



Borrowers Checklist

LLC Entity Docs:

Copy of Articles of Corporation,

Signed Operating

Agreement,

EIN Letter,

Letter of Good Standing

Corporation Docs:

Articles of Corporation,

EIN Letter,

Corporate By-Laws,

Corporate Resolution,

Purchases:

Signed Purchase Contract, and/or Assignment Letter when applicable

Refinances:

Final Settlement Statement,

Payoff Statement with per-diem,

Warranty Deed if "Free and Clear"

Borrowers Information:

Valid Driver's License SSN #, DOB, and Address

All Borrowers on Entity will need to do background Check,

All, Borrowers above 19% ownership will need credit check/and Background Check Schedule of Real-estate owned in the past 4 years for all entity members



Ground up Construction:

* Septic Permit, *

*Survey (can be ordered by title company)

*Itemized SOW & Renovation Budget,

*Building Permit,

*Copy GC's License,

*GC Contract, (Prior to final approval and funding)

Bank Statement showing 15% of the renovation budget

*Must have before submitting loan to Processing



RESIDENTIALONE

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